

Submission of Unaudited / Audited financial results of Himachal Fibres Limited
(Rs in Lakhs)

PART I	Particulars	Statement of Audited Financial Results for the Year Ended 31.03.2013 (Rs in Lakhs)				
		Quarter ended (31.03.2013)	Quarter Ended (31.12.2012)	Quarter Ended (31.03.2012)	Year ended (31.03.2013)	Year ended (31.03.2012)
	(Refer Notes Below)	(Un-Audited)	(Un- Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	3885.27	2822.40	2107.89	12095.47	10360.68
	(b) Other operating income	20.18	13.6	7.98	44.75	24.20
	Total income from operations (net)	3905.45	2836	2115.87	12140.22	10384.88
2	Expenses					
	(a) Cost of materials consumed	3079.99	1358.67	877.3	5663.78	4939.85
	(b) Purchases of stock-in-trade	1321.68	1125.94	1225.32	4192.77	3493.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-869.79	-430.06	-370.86	74.40	-539.24
	(d) Employee benefits expense	136.11	158.06	131.48	595.75	662.42
	(e) Depreciation and amortisation expense	80.22	49.7	85.38	269.70	256.05
	(f) Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.96	411.88	29.91	715.09	847.9
3	Total expenses	3783.17	2674.19	1978.53	11611.49	9660.93
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	142.28	161.81	137.34	628.73	723.95
5	Other income	0.00	0	0	0.00	0
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	142.28	161.81	137.34	628.73	723.95
7	Finance costs	138.99	109.12	137.67	475.23	498.64
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.29	52.69	-0.33	153.50	225.31
9	Exceptional items	0.00	0	0	0.00	0
10	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.29	52.69	-0.33	153.50	225.31
11	Tax expense	57.56	10.54	50.88	87.60	95.9
12	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-54.27	42.15	-51.21	65.90	129.41
13	Extraordinary items (net of tax expense) (Lakhs)	0	0	0	0	0
14	Net Profit / (Loss) for the period (11 - 12)	-54.27	42.15	-51.21	65.90	129.41
15	Share of profit / (loss) of associates*	0	0	0	0	0
16	Minority interest*	0	0	0	0	0
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-54.27	42.15	-51.21	65.90	129.41
18	Paid-up equity share capital	862.5	862.5	462.5	862.5	462.5
19	(Face Value of the Share shall be indicated)	10	10	10	10	10
20	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	855.12	562.17	552.17	855.12	552.17
21	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):					
	(a) Basic	-0.62	0.49	-1.11	0.76	2.79
	(b) Diluted	-0.62	0.49	-1.11	0.76	2.79
22	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):					
	(a) Basic	0.62	0.48	-1.11	0.76	2.79
	(b) Diluted	0.62	0.48	-1.11	0.76	2.79



STATEMENT OF ASSETS & LIABILITIES		As at (31/03/2013)	As at (31/03/2012)
	Particulars	Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2212.50	1812.5
	(b) Reserves and surplus	855.12	552.17
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	3067.62	2364.67
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	1351.32	1950.41
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	0	11.28
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	1351.32	1961.69
5	Current liabilities		
	(a) Short-term borrowings	2258.67	2226.00
	(b) Trade payables	449.52	548.11
	(c) Other current liabilities	347.24	348.96
	(d) Short-term provisions	34.03	47.23
	Sub-total - Current liabilities	3089.46	3170.30
	TOTAL - EQUITY AND LIABILITIES	7508.40	7496.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2650.23	2742.14
	(b) Goodwill on consolidation *		
	(c) Non-current investments (Capital Work In Progress)		10.18
	(d) Deferred tax assets (net)	140.76	195.35
	(e) Long-term loans and advances	179.98	183.25
	(f) Other non-current assets	21.65	21.65
	Sub-total - Non-current assets	2992.62	3152.57
2	Current assets		
	(a) Current investments		
	(b) Inventories	2972.98	3084.63
	(c) Trade receivables	1356.97	1075.30
	(d) Cash and cash equivalents	46.86	41.10
	(e) Short-term loans and advances	110.60	118.34
	(f) Other current assets	28.37	24.72
	Sub-total - Current assets	4515.78	4344.09
	TOTAL - ASSETS	7508.40	7496.66

* Applicable in the case of consolidated statement of assets and liabilities.



PART II

Particulars	Quarter ended (31.03.2013)	Quarter Ended (31.12.2012)	Quarter Ended (31.03.2012)	Year ended (31.03.2013)	Year ended (31.03.2012)
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Shares	3920850	3920850	4125000	3920850	4,125,000
- Percentage of shareholding	45.46	45.46	89.19	45.46	89.19
2 Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered	NA	NA	NA	NA	NA
- Number of shares	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share Capital of the Company)	NA	NA	NA	NA	NA
b) Non - encumbered	NA	NA	NA	NA	NA
- Number of shares	4704150	4704150	5000000	4704150	5000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	54.54	54.54	10.81	54.54	10.81
Particulars	3 months ended (31/03/2013)				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter					0

Note-

- 1) The Previous year/period figures have been regrouped/ reclassified, wherever necessary.
- 2) The Company's operations fall under single segment hence segment reporting as defined in Accounting Standard 17 is not Applicable.
- 3) The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 28.05.2013.

FOR HIMACHAL FIBRES LTD.

 Managing Director

