



HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000.

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CIN No. : L17119HP1980PLC031020

Ref. No. HFL/BSE/2019-20

Date: - 14/08/2019

To,
The Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 514010

Sub.: Outcome of Board Meeting held on Wednesday, 14th August, 2019 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

This is to inform you that the board of directors at the meeting held today considered and approved the following items:

1. Approved the Un-audited Financial Results of the company for the Quarter ended on June 30th, 2019 and took on record Limited Review Report thereon.
2. Approved the re-appointment of M/S. Rajeev Bhambri and Associates as Secretarial Auditors of the Company for the Financial Year 2019-20.
3. Approved the re-appointment of Mr. Shekhar Bansal as an Internal Auditor of the Company for the Financial Year 2019-20.
4. Approved the Annual Report including Board's Report, Notice and all other relevant annexure(s).
5. The 38th Annual General Meeting (AGM) of the Company will be held on Friday, the 27th day of September, 2019 at 11:00 A.M. at the Registered Office of the Company situated at Plot No. 43-44, Industrial Area, Barotiwala, Himachal Pradesh-174103

The Board meeting commenced at 01:30 P.M. and concluded at 03:00 P.M.

You are requested to take the above as compliance under the applicable clause(s) of the Listing Regulations.

Thanking you,
Yours faithfully
For Himachal Fibres Limited

Laxmi Khatri
Company Secretary & Compliance Officer
ACS-37204





Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015, as amended

Review Report To
The Board of Directors of
Himachal Fibres Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the Quarter ended on **June 30, 2019**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel Responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated 14th August, 2019
UDIN: 19500559AAAAAJ2521

For Manjul Mittal & Associates
Chartered Accountants

ERN/028039N



Manjul Mittal
Partner
M.No. 500559

Himachal Fibres Limited
CIN: L17119HP1980PLC031020

Regd. Office: Plot No. 43-44, Industrial Area, Barotiwala (Himachal Pradesh)-174103
Statement of Un-audited Financial Results for the Quarter and Year Ended 30.06.2019


(Rs in Lakhs except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter ended	Year ended
		(30.06.2019)	(31.03.2019)	(30.06.2018)	(31.03.2019)
		(Un- Audited)	(Refer Note 4)	(Un- Audited)	(Audited)
	Income/Revenue				
I	Revenue from operations	1,249.92	2,362.81	822.30	4,776.48
II	Other Income	35.76	50.96	16.61	137.76
III	Total Revenue (I + II)	1,285.68	2,413.77	838.91	4,914.24
	EXPENSES				
	Cost of materials consumed	810.61	677.81	614.52	2,001.07
	Purchases of Stock-in-Trade	-	1,557.87	-	1,557.87
	Changes in inventories of finished goods and work-in-progress	45.68	(305.36)	(200.73)	(540.47)
IV	Employee benefits expense	186.20	214.10	144.85	743.37
	Finance costs	84.75	113.02	83.16	357.83
	Depreciation and amortization expense	50.79	31.60	57.63	204.50
	Other expenses	145.94	114.51	135.18	572.96
	Total Expenses	1,323.97	2,403.55	834.61	4,897.13
V	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	(38.29)	10.22	4.30	17.11
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax (V - VI)	(38.29)	10.22	4.30	17.11
VIII	Extraordinary items	-	-	-	-
IX	Profit/(loss) before tax (VII- VIII)	(38.29)	10.22	4.30	17.11
	Tax expense:				
X	(1) Current tax	-	1.91	0.86	3.29
	(2) Deferred tax	(3.35)	(28.04)	19.95	(27.33)
	Net Profit (Loss) for the period	(34.94)	36.35	(16.51)	41.15
XI	Other Comprehensive Income (net of tax)				
XII	Items that will not be classified to profit & loss				
	(i) Re-measurement of defined benefit plan	1.06	19.22	0.98	22.15
	(ii) Income tax related to item no (i) above	-	3.67	0.20	4.26
	Other Comprehensive Income (net of tax)	1.06	15.55	0.78	17.89
XIII	Total Comprehensive Income for the period	(33.88)	51.90	(15.73)	59.04
XIV	Paid up Equity Share Capital (Face value Re.1/- per Share)	862.50	862.50	862.50	862.50
XV	(1) Basic	(0.04)	0.01	(0.02)	0.01
	(2) Diluted	(0.04)	0.01	(0.02)	0.01

Notes:

- The above Un-audited financial results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2019.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India.
- No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'
- The Figures for the Quarter Ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended December 31, 2018 which were subject to limited review.
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

Dated-14.08.2019
Place-Ludhiana

FOR HIMACHAL FIBRES LIMITED

GIAN C. THAKUR
Whole Time Director
DIN: 07006447